



Newark Liberty International Airport ConRAC—Delivery 2023



Bismarck Airport QTA Facility—Delivered 2016

CS CAPITAL

A Project Finance Approach to Consolidated Rent-A-Car Facilities



APPROACH

CS Capital believes the growing, nationwide popularity of ConRACs will provide long-term private debt and equity financing opportunities with attractive risk-weighted returns to develop, construct, manage and operate these facilities.

PROJECTS

Newark Liberty International Airport
ConRAC - *Complete*

- \$545M budget
- 2.7M sq ft
- 10 RAC brands

Bismarck Airport Quick Turn-Around
- *Complete*

- \$5.5M total project budget
- \$4.5M design-build cost
- 6,371 sq ft + fueling facility
- 3 RAC brands

Reno-Tahoe International Airport ConRAC
- *In Progress*

- \$180M estimated budget
- 570,000 sq ft
- 9 RAC brands

PROVEN EXPERTISE

Conrac Solutions Capital, LLC (CS Capital) provides financing solutions for consolidated rent-a-car facility (ConRAC) construction, management and operation. CS Capital combines more than a decade of ConRAC-specific asset management and development experience with more than 20 years of finance expertise.

Led by Daniel Pine, CS Capital strategically combines financial acumen with real estate and investment experience, covering comprehensive real estate, financial, asset and operational management. Conrac Solutions has more than a decade of successful ConRAC asset management experience including financial reporting and analysis and serving in board and management roles.

CS Capital is the only entity to complete the full private financing of a ConRAC project at Newark Liberty International Airport, which closed in 2019. The project structure includes all design, construction, financing, operations, maintenance and lifecycle management throughout construction and the 35-year lease period. The team also led finance of the ConRAC/Quick Turn-Around (QTA) facility, at Bismarck Airport, which was completed along with facility construction in 2016. Further, ConRAC development efforts are in progress at Reno-Tahoe International Airport, which is anticipated to include project finance.