

### **CONSOLIDATED RENT-A-CAR CENTER**

Newark Liberty International Airport Newark, NJ



#### PROJECT TEAM

Mark Pfeffer – Principal
Daniel Pine – Finance Lead
Chris Teich – Project Lead
Jessica Verges – Project Manager
Aaron Zwahr – Finance and Administration
Amy Barnes – Client Relations
Bob O'Neill – Design & Construction
John SteinerHain – Legal
Allen & Overy – Project Counsel
Goldman Sachs – Financial Advisor
Related Fund Management – Equity Partner
Fengate Asset Management – Equity Partner
Austin VRH Joint Venture – Design Builder

#### AIRPORT REPRESENTATIVE

Jim Heitmann
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#### PROJECT SCHEDULE

PGAL - Architect

Close on Financing: May 2019
Construction Start: June 2019
Partial Public Parking Opening Coincided with
Terminal A Opening: January 12, 2023
Facility Open to the Public: November 2023

# DEVELOPER | PROJECT MANAGER | FINANCE MANAGER ASSET MANAGER | OPERATOR

Opening its doors to the public in Nov. 2023, Newark Liberty International Airport's Consolidated Rent-A-Car (ConRAC) Facility is the first of its kind among The Port Authority of New York and New Jersey (PANYNJ) airports and is an integral component of the Terminal A Redevelopment Program. This facility offers numerous benefits to the Airport, rent-a-car tenants (RACs), their customers and the traveling passengers.

In May 2019, PANYNJ entered into a lease agreement with EWR ConRAC, LLC, for a new joint-use ConRAC and public parking facility at EWR, where floors 1-3 house RAC operations, and floors 4-6 are public parking.

Design and construction were delivered by a joint venture formed between Austin Commercial and VRH Aviation under a fixed-price, design-build contract. CS Project Delivery managed the project and workforce development and inclusivity were key with minority and women business enterprises (M/WBE) awarded 38.2% of project-related contracts to date. CS Operators is responsible for the operations, maintenance and lifecycle of the project under a full -term (40 year), fixed-price operations and maintenance contract.

The entire six story facility along with the QTA maintenance/fueling area is powered by a solar array, which was installed by ENGIE on the upper level rooftop in 2022. There is intent to offer 65 electric vehicle (EV) chargers at the rental car center in the future and the public parking levels feature more than 150 EV chargers.

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EWR Project Design Renderings and Photos









