Newark Liberty International Airport (EWR) Consolidated Rental Car Facility

FACT SHEET

ABOUT THE FACILITY

Newark Liberty International Airport's new Consolidated Rent-A-Car (ConRAC) Facility opened its doors to the public on November 15, 2023. Collocated within the Terminal A garage, the facility consolidates all 10 on-airport rental car companies under one roof, including: Alamo, Avis, Budget, Dollar, Enterprise, Hertz, National, Payless, Sixt, and Thrifty.

The ConRAC facility incorporates retail operations with customer wayfinding and traffic circulation, while providing vehicle fleet storage and security, along with fleet turnaround and processing services including:

- 54 Fueling stations
- 12 Car washes
- Vacuum systems
- Waste management

LOCATION INFORMATION

- The new EWR Terminal A offers direct facility access for rental car customers via the pedestrian bridge. Connection to the other terminals may be accessed via the Terminal A AirTrain Station.
- Passengers exiting New EWR Terminal A will walk through the pedestrian bridge to arrive at the rental car facility on Level 2.

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More information about the project can be found at conracsolutions.com/EWR

Media photos can be found at https://bit.ly/EWRConRAC



PROJECT SCHEDULE

Financial Close: May 2019

 40-year ground lease signed with the Port Authority of New York and New Jersey: May 2019

Construction Start: June 2019

 Partial Public Parking Opening Coincided with Terminal A Opening: January 12, 2023

 ConRAC Construction Base Building Substantial Completion:
 September 2023

Operational Opening:
 November 15, 2023

EWR CONRAC FACTS

- The rental car industry selected Conrac Solutions and the project team, to lead the design, construction, finance, operation and maintenance of the project.
- The deal included a fixed-price, date-certain and fully-bonded Design Build contract with a joint-venture including Austin Commercial, Inc. and VRH Construction Corporation.
- Workforce development and inclusivity were key project components. Minority and women business enterprises (M/WBE) were awarded 38.2%* of project-related contracts (or \$187,530,303) to date, exceeding airport contractual goals of 36.9%.
- The PANYNJ used this opportunity to integrate public-parking for the Newark Liberty International Airport Terminal One Redevelopment Program with a rental car facility. Floors 4-6 have 2,703 public parking spaces and floors 1-3 house rental car operations including 3,362 rental car parking spaces.
- Anticipated average usage includes 2,300 car wash cycles and 7,000 gallons of fuel dispensed daily.
- Groundbreaking took place Sept. 24, 2019 and the operational opening was on Nov. 15, 2023.
- EWR ConRAC's helix 4 includes a large-scale bas relief mural cast into the structure. A bas relief, or "low" relief is a sculpture style in which figures are "relieved" into a solid surface. This artwork was commissioned to recognize and celebrate the complex and lively transportation activity that occurs at the Newark Liberty International Airport.

SUSTAINABILITY INITIATIVES

- The public parking levels on floors 4 through 6 feature 163 electric vehicle charging plugs and there is intent to offer additional electric chargers in the rental car center in the future.
- Additional facility sustainability and green initiatives in place include LED efficient lighting, water reclamation and air quality systems.
- The entire six story facility along with the QTA maintenance/fueling area is powered by solar energy via solar roof top on top of floor 6.

PROJECT TEAM:

- Conrac Solutions Capital organized and executed project financing
- Related Fund Management and Fengate Asset Management provided equity funding
- Debt financing is provided by a consortium of banks led by MUFG, CIBC and NBC
- Conrac Solutions Project Delivery oversaw project development and managed design and construction
- Conrac Solutions Operators
 will operate and maintain the project
 under a full-term operations and
 maintenance contract
- Austin VRH Joint Venture performed design and construction and PGAL was the architect

^{*}Based on the M/WBE Status Report as of September 30, 2023. Final Report Pending.