

KEY FIGURES

\$299M budget
440,220 square feet
6 car washes
24 fueling positions
300+ staging/storage spaces
3 maintenance bays
Up to 10 RAC brands



Reno-Tahoe International Airport Ground Transportation Center w/ ConRAC

GROUND TRANSPORTATION CENTER INCLUDING A CONSOLIDATED RENTAL CAR FACILITY

Reno-Tahoe International Airport | *Reno, NV*



PROJECT TEAM

Amy Barnes – Principal
Daniel Pine – Finance Lead
Chris Teich – Project Lead
Aaron Zwahr and April DeRoziert – Finance and Administration
Bob O'Neill – Design and Construction
John SteinerHain and Margaret Martin – Legal
Allen & Overy – Project Counsel
Goldman Sachs – Financial Advisor
Meridiam – Equity Partner
J.P. Morgan – Lender
Q&D Webcor Joint Venture – Design Builder
PGAL – Architect

PROJECT SCHEDULE

Discussion Began: 2018
Board Project Approval: March 2024
Financial Closing: May 2024
Construction Notice to Proceed: June 2024
Design/Development Documents Complete: Est. Dec. 2024
Enabling Projects: June 2024 to June 2025
ConRAC Construction: Est. Summer 2025
Facility Activation Start: Est. Fall 2027
Ground Transportation Opening: Est. Winter 2027 (ground level)
ConRAC Opening: Est. 2028

DEVELOPER | PROJECT MANAGER | FINANCE MANAGER ASSET MANAGER | OPERATOR

The Reno-Tahoe Airport Authority (RTAA) and Conrac Solutions (CS), Avis Budget Group, Enterprise Mobility and The Hertz Corporation began discussions in 2018 to address the Airport's need for a centralized rental car facility. After a programming analysis, landside study, site selection, and document negotiations, which continued throughout the COVID-19 pandemic, a solution was agreed upon. With support from the rental car industry, CS submitted a proposal to the RTAA to develop, finance and operate a new Ground Transportation Center, including a consolidated rental car facility, at Reno-Tahoe International Airport (RNO).

The \$299 million project, part of the multi-year MoreRNO Infrastructure Program, was developed and privately financed using the CS Tenant Development Approach, a form of P3 in which the facility's rental car tenants participate in the development effort. Terms include a 30-year ground lease from the RTAA, and that the facility will be delivered at no cost to local taxpayers with scheduled opening in 2028. This project, the first following Meridiam's acquisition of CS in May 2023, adds to CS' existing consolidated rental car facility projects across the country. Meridiam is an independent investment Certified B Corporation™ and an asset manager that specializes in development, financing, and long-term management of sustainable infrastructure assets (www.meridiam.com).

Notable Features and Benefits:

- Pedestrian access via a covered walkway located in close proximity to the terminal
- Infrastructure to support future transitions to electric rental car fleets
- All ground transportation operators located on the ground floor, including hotel/casino shuttles, buses, taxis, rideshares and limos
- RAC counters remain in the terminal in the baggage claim area
- Reclaims hundreds of public parking spaces in RNO's parking garage, currently occupied by rental car fleets

GROUND TRANSPORTATION CENTER INCLUDING A CONSOLIDATED RENTAL CAR FACILITY

RNO Project Design Renderings

