

## PROJECT SIZE

\$580M budget  
2.7M square feet  
15 car washes  
54 fueling positions  
4 kVA Solar Canopy  
Bas Relief Helix  
2,703 public parking spaces  
3,362 facility parking spaces  
10 RAC brands

Newark Liberty International Airport ConRAC

# CONSOLIDATED RENT-A-CAR CENTER

Newark Liberty International Airport  
Newark, NJ



## PROJECT TEAM

Mark Pfeffer – Principal  
Daniel Pine – Finance Lead  
Chris Teich – Project Lead  
Jessica Verges – Project Manager  
Aaron Zwahr – Finance and Administration  
Amy Barnes – Client Relations  
Bob O'Neill – Design & Construction  
John SteinerHain – Legal  
Allen & Overy – Project Counsel  
Goldman Sachs – Financial Advisor  
Related Fund Management – Equity Partner  
Fengate Asset Management – Equity Partner  
Austin VRH Joint Venture – Design Builder  
PGAL – Architect

## AIRPORT REPRESENTATIVE

Jim Heitmann  
Port Authority of New York & New Jersey  
(212) 435-7000, [jheitman@panynj.gov](mailto:jheitman@panynj.gov)

## PROJECT SCHEDULE

Close on Financing: May 2019  
Construction Start: June 2019  
Partial Public Parking Opening to Coincide  
with Terminal A Opening: January 12, 2023  
Substantial Completion: Spring 2023

## DEVELOPER | PROJECT MANAGER | FINANCE MANAGER ASSET MANAGER | OPERATOR

The Newark Liberty International Airport (EWR) consolidated rent-a-car facility (ConRAC) is an integral component of the Terminal A Redevelopment Program which will result in a world-class airport experience. When complete, this facility will offer numerous benefits to the Airport, rent-a-car tenants (RACs), their customers and the traveling passengers.

On May 8, 2019, the Port Authority of New York and New Jersey entered into a lease agreement with EWR ConRAC, LLC, the "lessee," for the design, construction, financing, operation and maintenance of a ConRAC and public parking facility at EWR. EWR ConRAC, LLC is a special purpose vehicle formed by CS Capital and equity partners Related Fund Management and Fengate Asset Management.

Design and construction are delivered by a joint venture formed between Austin Commercial and VRH Aviation under a fixed-price, design-build contract with the lessee. Project delivery is managed by CS Project Delivery. CS Operators is responsible for the operations, maintenance and lifecycle of the project under a full-term (35 -years), fixed-price operations and maintenance contract.

The Port Authority entered an agreement with ENGIE to install a solar canopy on the upper level of the public parking and rent-a-car ready return, to be complete Aug. 2022. Additionally, electric vehicle chargers have been installed for public parking and will also be used for rent-a-cars.

# CONSOLIDATED RENT-A-CAR CENTER

EWR Project Design Renderings and Photos

